

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.]	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
AMAITIS LEE M					ESPEED INC [ESPD]							(CIIC	(Correction approach)				
(Last)		t) (Mic	4414)				iest Trans		_	/DD/YYY	Y)	X	Director		1	0% Owner	
(Last)	(1115)	i) (IVIIC	idie)		2	or Burr	11000		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-)	X	Officer (g	ive title belo	w)	Other (speci	fy below)
135 EAST 5	7TH STE	PET C	<u>'O</u>				12/	12/2	2003			Glob	oal Chief	Operatin	g Officer		
ESPEED IN		ulli, ci	O														
ESI EED IIV	(Stre	eet)		4	If Ar	nendme	ent, Date ()rigi	nal Fil	ed (MM/I	OD/VVVV	6 In	dividual o	or Ioint/G	roup Filing (Chaole Anni	iaabla Lina)
	(,		7.	пл	iiciidiii	in, Date (Jugn	nai i n	ca (wiwi/i	<i>JD/</i> 1 1 1 1)	0. 111	uiviuuai (or John, G	roup rining (спеск Аррі	icable Lille)
NEW YORI			`											y One Repo	rting Person One Reporting P	erson	
(0	City) (Sta	ate) (Zip)														
		,	Гable I - N	lon-Dei	rivat	ive Sec	urities Ac	quir	ed, D	isposed	of, or Be	neficia	ally Own	ed			
1.Title of Security			2. Tra	ns. Date	2A. D	eemed	3. Trans. Co	de	4. Seci	irities Acq	uired (A)	5. Amou	int of Securi	ies Beneficia	ally Owned	6.	7. Nature
(Instr. 3)					Execution Date, if any	(Instr. 8)		or Disposed of (D) (Instr. 3, 4 and 5)			Followin (Instr. 3		Transaction(s)	Ownership Form:	of Indirect Beneficial	
					Date,	ii aiiy			(IIISII.	3, 4 and 3)		(IIISII. J	anu +)			Direct (D)	Ownership
										(A) or						or Indirect (I) (Instr.	(Instr. 4)
							Code	V	Amou		Price					4)	
Class A Common S	Stock, par valu	e \$0.01 per sh	are 12/1	2/2003			M		43750	A	\$5.1		1	47262		D	
Class A Common S	Stock, par valu	e \$0.01 per sh	are 12/1	2/2003			M		50000	A	\$14.39		1	97262		D	
Class A Common S	Stock, par valu	e \$0.01 per sh	are 12/1	2/2003			S		1000	D	\$23.22		1	96262		D	
Class A Common S	Stock, par valu	e \$0.01 per sh	are 12/1	2/2003			S		900	D	\$23.22		1	95362		D	
Class A Common S				2/2003			S		2850	D	\$23.14			92512		D	
Class A Common S				2/2003			S		1000	D	\$23.23			91512		D	
Class A Common S				2/2003			S		2000	D	\$23.16			89512		D	
Class A Common S				2/2003			S		2000	D D	\$23.18 \$23.19			87512 85512		D D	
Class A Common Stock, par value \$0.01 per share 12/12/200 Class A Common Stock, par value \$0.01 per share 12/12/200					S 2000 D \$23.18 183512			D									
Class A Common S				2/2003			S		3000	D	\$23.1			80512		D	
				2/2003			S		2000	D	\$23.23			78512		D	
Class A Common Stock, par value \$0.01 per share 12/12/2 Class A Common Stock, par value \$0.01 per share 12/12/2						s		3000	D	\$23.22			75512		D		
Class A Common S				2/2003			S		3000	D	\$23.2			72512		D	
Class A Common S				2/2003			S		5000	D	\$23.2			67512		D	
Class A Common S				2/2003			S		5000	D	\$23.25		1	62512		D	
-			are 12/1	2/2003			S		5000	D	\$23.35	157512				D	
Class A Common S	Stock, par valu	e \$0.01 per sh	are 12/1	2/2003			S		5000	D	\$23.4		1	52512		D	
Class A Common S	Stock, par valu	e \$0.01 per sh	are 12/1	2/2003			S		3250	D	\$23.34		1	49262		D	
Class A Common S	Stock, par valu	e \$0.01 per sh	are 12/1	2/2003			S		2000	D	\$23.41		1	47262		D	
Class A Common S	Stock, par valu	e \$0.01 per sh	are 12/1:	2/2003			S		5000	D	\$23.43		1	42262		D	
Class A Common S	Stock, par valu	e \$0.01 per sh	are 12/1	2/2003			S		2857	D	\$23.5		1	39405		D	
Class A Common S	Stock, par valu	e \$0.01 per sh	are 12/1	2/2003			S		143	D	\$23.4		1	39262		D	
Class A Common S	· •			2/2003			S		2000	D	\$23.44			37262		D	
Class A Common S				2/2003			S		3750	D	\$23.44			33512		D	
Class A Common S				2/2003			S		1250	D	\$23.56			32262		D	
Class A Common S	stock, par valu	e \$0.01 per sh	are 12/1	2/2003			S		3750	D	\$23.57			28512		D	
	Tab	le II - Deriv	vative Sec	urities l	Bene	ficially	Owned (e.g.	, puts	, calls, v	varrants	, optio	ns, conve	rtible sec	urities)		
Title of Derivate	1	3. Trans.	3A. Deemed			5. Numb		_			7. Title an			8. Price of	9. Number of	10.	11. Nature
Security	Conversion or Exercise	Date	Execution Date, if any	Code (Instr. 8)	`	Derivati	ve es Acquired	Expi	ration D	ate	Securities Derivative			Derivative Security	derivative Securities	Ownership Form of	of Indirect Beneficial
(Instr. 3)	Price of		Date, if any	(IIISII. 6)	,		Disposed of				(Instr. 3 at		,		Beneficially	Derivative	Ownership
	Derivative					(D)						,			Owned	Security:	(Instr. 4)
	Security					(Instr. 3	, 4 and 5)		1				Amount a		Following Reported	Direct (D) or Indirect	
				Code	V	(A)	(D)	Date Exerc	cisable	Expiration Date	Title		Amount or Number of Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Option to				Couc	+	(11)	(D)				Class	s A	Similes				
purchase Class A	\$5.1	12/12/2003		M			43750		<u>(1)</u>	<u>(2)</u>	Common	Stock,	43750	\$0 (3)	237500	D	
Common Stock, par value \$0.01								_	_	par valu per sh		30 50	φυ	23/300			
Option to											Class						
		•	•														

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		Deriva Securit (A) or (D)	Derivative Securities Acquired (A) or Disposed of		Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Beneficially Owned	Ownership Form of Derivative	Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
purchase Class A Common Stock, par value \$0.01	\$14.39	12/12/2003		М			50000	<u>(4)</u>	<u>(5)</u>	Common Stock, par value \$0.01 per share	50000	\$0 (3)	150000	D	

Explanation of Responses:

- (1) These options generally vest ratably on a quarterly basis over a four-year period beginning on the date of the grant, October 19, 2001.
- (2) These options expire on October 19, 2011, subject to accelerated expiration under certain circumstances.
- (3) These options were granted pursuant to eSpeed, Inc.'s Long-Term Incentive Plan.
- (4) These options generally vest ratably on a quarterly basis over a four-year period beginning on the date of the grant, December 9, 2002.
- (5) These options expire on December 9, 2012, subject to accelerated expiration under certain circumstances.

Reporting Owners

Panarting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
AMAITIS LEE M 135 EAST 57TH STREET C/O ESPEED INC NEW YORK, NY 10022	X		Global Chief Operating Officer					

Signatures

Lee Amaitis	12/15/2003
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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