

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden  
hours per response... 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
AMAITIS LEE M		ESPEED INC [ ESPD ]		<input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <b>Global Chief Operating Officer</b>	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
135 EAST 57TH STREET, C/O ESPEED INC		12/12/2003			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
NEW YORK, NY 10022				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock, par value \$0.01 per share	12/12/2003		M		43750	A	\$5.1	147262	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		M		50000	A	\$14.39	197262	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		1000	D	\$23.22	196262	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		900	D	\$23.22	195362	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		2850	D	\$23.14	192512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		1000	D	\$23.23	191512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		2000	D	\$23.16	189512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		2000	D	\$23.18	187512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		2000	D	\$23.19	185512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		2000	D	\$23.18	183512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		3000	D	\$23.2	180512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		2000	D	\$23.23	178512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		3000	D	\$23.22	175512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		3000	D	\$23.2	172512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		5000	D	\$23.2	167512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		5000	D	\$23.25	162512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		5000	D	\$23.35	157512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		5000	D	\$23.4	152512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		3250	D	\$23.34	149262	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		2000	D	\$23.41	147262	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		5000	D	\$23.43	142262	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		2857	D	\$23.5	139405	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		143	D	\$23.4	139262	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		2000	D	\$23.44	137262	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		3750	D	\$23.44	133512	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		1250	D	\$23.56	132262	D	
Class A Common Stock, par value \$0.01 per share	12/12/2003		S		3750	D	\$23.57	128512	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to purchase Class A Common Stock, par value \$0.01	\$5.1	12/12/2003		M			43750	(1)	(2)	Class A Common Stock, par value \$0.01 per share	43750	\$0 (3)	237500	D	
Option to										Class A					

Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
purchase Class A Common Stock, par value \$0.01	\$14.39	12/12/2003		M			50000	(4)	(5)	Common Stock, par value \$0.01 per share	50000	\$0 (3)	150000	D	

Explanation of Responses:

- (1) These options generally vest ratably on a quarterly basis over a four-year period beginning on the date of the grant, October 19, 2001.
- (2) These options expire on October 19, 2011, subject to accelerated expiration under certain circumstances.
- (3) These options were granted pursuant to eSpeed, Inc.'s Long-Term Incentive Plan.
- (4) These options generally vest ratably on a quarterly basis over a four-year period beginning on the date of the grant, December 9, 2002.
- (5) These options expire on December 9, 2012, subject to accelerated expiration under certain circumstances.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AMAITIS LEE M 135 EAST 57TH STREET C/O ESPEED INC NEW YORK, NY 10022	X		Global Chief Operating Officer	

Signatures

Lee Amaitis

12/15/2003

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.